

# Sale of Assets under Insolvency and Bankruptcy Code, 2016

## E-Auction Sale Notice

Dev Denso Power Limited (In Liquidation)

Liquidator: Mrs. Pooja Bahry (IP Regn. No: IBBI/IPA-003/IP-N00007/2016-2017/10063)

Email: [liquidation.devdensopower@gmail.com](mailto:liquidation.devdensopower@gmail.com), [puiabahry@yahoo.com](mailto:puiabahry@yahoo.com)

**Date and Time of Auction: Wednesday, 8 May 2024 from 11:00 am to 1.00 pm**

Notice is hereby given that the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi, had ordered the commencement of liquidation of M/S Dev Denso Power Ltd vide order dated 6<sup>th</sup> September 2021 under Section 33 of the Code.

Bids/ Offers are hereby invited from interested persons/participants to be submitted online through e-auction platform <https://ncltauction.auctiontiger.net>, for the sale of the following Assets of the Corporate Debtor on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without recourse basis", As per following details:

### Schedule

Lot no.	Description of the Assets	Reserve Price (Rs)	Earnest Money Deposit ("EMD") Rs	Bid Increment Amount Rs	e-Auction Date & Time (with unlimited extension of 5 min each)	Last Date of Submission EMD
						Last Date for submission of Eligibility Documents
1	<b>All other Assets of the Company including Financial Assets / Debtors / other Receivables/ Hypothecation of book debts</b> (as reflected in the audited Balance Sheet of the Corporate debtor), excluding Cash and Bank Balances and excluding the Amount recovered/ to be recovered from BHEL by the Liquidator	89,69,843	8,96,984	1,00,000	8 May 2024 from 11:00 am to 01.00 pm	6 May 2024 upto 5 PM 26 April 2024 upto 5 PM

\*Kindly note the Tender Bid Document regarding the Details of Assets being sold in Lot 1

\*\* Kindly further note that the Immovable properties in the name of the Corporate Debtor have already been sold earlier by the Liquidator, including the Furniture and Fixtures and the movable Car.

### **Terms and Condition of the E-auction are as under-**

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S e-procurement Technologies Limited (Auction Tiger).
2. The Complete E-Auction process document/ E-Auction process Memorandum containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, Affidavit, General Terms and Conditions of online auction sale are available on **website** <https://ncltauction.auctiontiger.net>. **Contact:** Mr. Praveen kumar Thevar |M:9722778828 D:079-68136891/6842/6837/6875 & Support- 9265562828/ 9265562818, / **e-mail id:** [praveen.thevar@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net) , [nclt@auctiontiger.net](mailto:nclt@auctiontiger.net) (On going to the link <https://ncltauction.auctiontiger.net/>. The sale shall be subject to terms & conditions contained in the tender document which is available on the website of the auction agency and also can be obtained from the Liquidator.

3. The documents regarding the above assets can be inspected by the prospective bidders with prior appointment, contacting **Mrs Pooja Bahry.: +91- 9811071716**
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the **Account of "Dev Denso Power Ltd- in Liquidation", Account No.: 071505001547, ICICI Bank, New Rohtak Road, New Delhi-110005, IFSC Code - ICIC0000715**, drawn on any Scheduled Bank, payable at Delhi
5. **The intending bidder should submit the Eligibility documents being the Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address- Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, regarding Eligibility under Section 29A of IBC (7) Bid Application Form and Registration Form (8) Declaration by Bidder till 26 April 2024.** The formats of these can be taken from the Complete E-Auction process document. **The qualified bidder shall be declared on 29 April 2024.** The **evidence for EMD Deposit** documents should reach the office of the liquidator or by E-mail, at the address given below **before 5:00 PM of 6 May 2024**. Interested bidders will have to upload their KYC documents along with the EMD submission details on <https://ncltauction.auctiontiger.net> before 5:00 PM of 6 May 2024.
6. **PLEASE REFER THE COMPLETE E-AUCTION PROCESS DOCUMENT/ E-AUCTION PROCESS MEMORANDUM FOR THE DETAILS/ TERMS AND CONDITIONS OF THE AUCTION**
7. **Sale shall be subject to the provisions of the Insolvency and Bankruptcy Code 2016 and Regulations**

Date: 16 April 2024 (extension of Sale Notice dated 20 March 2024)

Place: Delhi



POOJA BAHRY

Liquidator of Dev Denso Power Limited (in Liquidation)

IP Regn. No. IBBI/IPA-003/IP-N00007/2016-2017/10063

59/27, Prabhat Road, New Rohtak Road, New Delhi-110005

Email: [liquidation.devdensopower@gmail.com](mailto:liquidation.devdensopower@gmail.com), [pujabahry@yahoo.com](mailto:pujabahry@yahoo.com)

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**Corrigendum- Extension - SALE NOTICE**  
**Sale of Assets under Insolvency and Bankruptcy Code, 2016**  
**Dev Denso Power Ltd (In Liquidation)**

Please refer the Sale Notice in the account of **Dev Denso Power Ltd (In Liquidation)**, which was published in The Financial Express & Jansatta newspapers (Delhi Edition, Uttar Pradesh and Madhya Pradesh editions) on 20 March 2024.

It is informed that the Sale of the Assets is being extended/ postponed as per the decision of the SCC and now **the last date for submission of Eligibility Documents** has been changed from 11 April 2024 to **26<sup>th</sup> April 2024** till 5 pm and now the Qualified Bidders will be declared on 29<sup>th</sup> April 2024. The **last date for submission of EMD** has been changed from 20 April 2024 to **6<sup>th</sup> May 2024**. The **date and time of e-Auction** has now been changed to **8<sup>th</sup> May 2024** from 11:00 am to 01.00 pm.

All other terms and conditions will remain unchanged.

**PLEASE REFER THE COMPLETE E-AUCTION PROCESS DOCUMENT/ E-AUCTION PROCESS MEMORANDUM FOR THE DETAILS/ TERMS AND CONDITIONS OF THE AUCTION**

POOJA BAHRY

Liquidator of Dev Denso Power Limited (in Liquidation)

IP Regn. No. IBBI/IPA-003/IP-N00007/2016-2017/10063

59/27, Prabhat Road, New Rohtak Road, New Delhi-110005

Email: [liquidation.devdensopower@gmail.com](mailto:liquidation.devdensopower@gmail.com), [puiabahry@yahoo.com](mailto:puiabahry@yahoo.com)

Date: 16 April 2024

**Corrigendum- Extension - SALE NOTICE**  
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All other terms and conditions will remain unchanged.

**PLEASE REFER THE COMPLETE E-AUCTION PROCESS DOCUMENT/ E-AUCTION PROCESS MEMORANDUM FOR THE DETAILS/ TERMS AND CONDITIONS OF THE AUCTION**

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Date: 16 April 2024

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Email: [liquidation.devdensopower@gmail.com](mailto:liquidation.devdensopower@gmail.com), [pujabahry@yahoo.com](mailto:pujabahry@yahoo.com)

**Date and Time of Auction: Tuesday, 23 April 2024 from 11:00 am to 1.00 pm**

Notice is hereby given that the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi, had ordered the commencement of liquidation of M/S Dev Denso Power Ltd vide order dated 6<sup>th</sup> September 2021 under Section 33 of the Code.

Bids/ Offers are hereby invited from interested persons/participants to be submitted online through e-auction platform <https://ncltauction.auctiontiger.net>, for the sale of the following Assets of the Corporate Debtor on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without recourse basis", As per following details:

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Lot no.	Description of the Assets	Reserve Price (Rs)	Earnest Money Deposit ("EMD") Rs	Bid Increment Amount Rs	e-Auction Date & Time (with unlimited extension of 5 min each)	Last Date of Submission EMD
						Last Date for submission of Eligibility Documents
1	<b>All other Assets of the Company including Financial Assets / Debtors / other Receivables/ Hypothecation of book debts</b> (as reflected in the audited Balance Sheet of the Corporate debtor), excluding Cash and Bank Balances and excluding the Amount recovered/ to be recovered from BHEL by the Liquidator	89,69,843	8,96,984	1,00,000	23 April 2024 from 11:00 am to 01.00 pm	20 April 2024 upto 5 PM 11 April 2024 upto 5 PM

\*Kindly note the Tender Bid Document regarding the Details of Assets being sold in Lot 1

\*\* Kindly further note that the Immovable properties in the name of the Corporate Debtor have already been sold earlier by the Liquidator, including the Furniture and Fixtures and the movable Car.

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2. The Complete E-Auction process document/ E-Auction process Memorandum containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, Affidavit, General Terms and Conditions of online auction sale are available on **website** <https://ncltauction.auctiontiger.net>. **Contact:** Mr. Praveen kumar Thevar |M:9722778828 D:079-68136891/6842/6837/6875 & Support- 9265562828/ 9265562818, / e-mail id: [praveen.thevar@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net), [nclt@auctiontiger.net](mailto:nclt@auctiontiger.net) (On going to the link <https://ncltauction.auctiontiger.net/>. The sale shall be subject to terms & conditions contained in the tender document which is available on the website of the auction agency and also can be obtained from the Liquidator.

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7. **Sale shall be subject to the provisions of the Insolvency and Bankruptcy Code 2016 and Regulations**

Date: 20 March 2024  
Place: Delhi



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